

# DONOR ADVISED FUND

## A PERSONAL APPROACH TO GIVING

**ERIE COUNTY  
COMMUNITY  
FOUNDATION**



**Opening a Donor Advised Fund allows you to make a gift to the Erie County Community Foundation, then remain actively involved in suggesting uses for your gift.**

### ***How it Works***

A Donor Advised Fund is a tax-wise tool that provides a simple, flexible, efficient way to manage your charitable giving. You, and your family, can enjoy immediate and maximum tax advantages, make grants on a flexible timetable, build your charitable legacy, and increase your philanthropic funds for future grantmaking.

A Donor Advised Fund acts like a charitable checking account. You deposit assets into the account and then, at your convenience, make recommendations for grant distributions to your favorite charitable projects. Grants can be paid to any IRS approved U.S. charity, including educational or religious organizations. We do all of the work!

Setting up a Donor Advised Fund with the Foundation is simple and straightforward. The Foundation's model Donor Advised Fund Agreement can be completed by the Foundation, using information you provide. Usually, a Donor Advised Fund can be established in a few days.

### **SAVE TAXES IN THREE WAYS**

- 1. Your gift qualifies for an immediate income tax deduction (the highest available).**
- 2. You avoid capital gains on gifts of appreciated property.**
- 3. The assets in the Donor Advised Fund grow tax-free.**

Community foundations provide a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals.

Community foundations accept gifts of cash, stocks, bonds, real estate, or other assets. Most charitable gifts qualify for maximum tax advantages under federal law. For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or contact the Community Foundation.

### **Other Important Features**

1. A Donor Advised Fund can be established by committing to contribute as little as \$10,000.
2. After the initial contribution, additional contributions can be made to the Fund at any time.
3. Up to the entire balance in the Fund can be distributed to charity.
4. A succession of advisors can be established (i.e. donor, donor's children, donor's grandchildren, and so on). In this way, a family's interest in philanthropy can essentially be perpetual, if the donor is interested in such a feature.
5. Donors can name their Fund, i.e. "The Smith Family Donor Advised Fund."
6. Donors who establish a Donor Advised Fund with \$100,000 or more may recommend their own investment manager for their Fund.



*For more information, please contact us at:*  
**Erie County Community Foundation**  
135 E. Washington Row • Sandusky, Ohio 44870  
Telephone: 419-621-9690 • Fax: 419-621-8420  
[www.riefoundation.org](http://www.riefoundation.org)

### **Five reasons people choose to give through community foundations:**

*one* We are a local organization with deep roots in the community and our professional program staff has broad expertise regarding community issues and needs.

*two* We provide highly personalized service tailored to each individual's charitable and financial interests.

*three* Our funds help people invest in the causes they care about most.

*four* We accept a wide variety of assets and can facilitate even the most complex forms of giving.

*five* We partner with professional advisors to create highly effective approaches to charitable giving.